

# Large scale battery storage project financing options in Chile 2026

Is Chile ready for a battery storage project?

Battery storage projects cannot come soon enough for Chile. While Chile has been at the forefront of renewable energy generation growth in Latin America for close to a decade, that growth has most recently undergone serious growing pains.

Will capacity payments be applicable to energy storage systems in Chile?

Pursuant to Law 21,505, the Chilean Ministry of Energy has proposed to amend the regulations on capacity payments to allow for those payments to be applicable to energy storage systems.

How much battery storage does Chile have?

Chile has an operational installed capacity of approximately 1GW in batteries, and another 3GW is under construction. Battery storage has been largely financed by bank lending in recent years, but we believe larger projects could increase the scope for bond financing.

Why are project finance transactions increasing in Chile?

Fitch Ratings-Sao Paulo/New York-01 April 2025: Project finance transactions in Chile are expected to increase due to the recent commissioning of large battery energy storage systems (BESS), Fitch Ratings says. This should balance electricity supply and demand while reducing price volatility for renewable energy generators.

Is Chile a ripe market for BESS investment opportunities?

The Chilean renewable energy landscape and recent regulatory reforms promoting the development of energy storage systems have made Chile a ripe market for BESS investment opportunities.

How can battery storage help reduce the financial impact of curtailment?

Battery storage systems can capitalize on this arbitrage opportunity and help reduce the financial impact of curtailment in hybrid solar power plants until large transmission line projects become operational, stabilizing cashflows. Chile has an operational installed capacity of approximately 1GW in batteries, and another 3GW is under construction.

In a significant advancement for Latin America's renewable energy landscape, Atlas Renewable Energy has secured \$510 million in financing for its groundbreaking Estepa ...

At any scale, financing storage assets will require getting comfortable with technology risk. Mitigants include creditworthy suppliers standing behind extended contractual warranties; in ...

The initiative supports countries around the world in co-creating strategies that enhance policy, regulation,

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supply chain, manufacturing, and financing solutions for battery energy storage ...

Why securing project finance for energy storage projects is challenging It has traditionally been difficult to secure project finance for energy storage for two key reasons. Firstly, the nascent ...

5 ???&#0183; Gabriel Hybrid Solar-Battery Storage - Project Details The Gabriela project forms the fourth phase of Greenergy's Oasis de Atacama initiative, a large-scale hybrid solar and storage complex being developed in Chile's Atacama ...

The Chilean authorities plan to hold the first procurement exercise for large-scale storage projects in 2024, with the first systems expected to go online in 2026.

Santiago - April 21, 2025 - Atlas Renewable Energy, an international leader in renewable energy solutions, secured the largest financing in its history for Estepa, a hybrid solar photovoltaic and ...

Innovative energy storage technology to enhance grid stability and accelerate Chile's renewable energy transition. HEATHROW, Fla. (November 12, 2024) - Prevalon Energy, a leading provider of advanced energy storage ...

Global law firm White & Case LLP has advised Atlas Renewable Energy, a leading international renewable power company, on the development and financing of its first ...

"To achieve this, this year we will launch a bill that requires energy storage systems at large scale which will start operations in 2026. It will be the largest such project in Latin America, with an investment of US\$2 billion ...

DNV's expertise has enabled Atlas to expedite the development of their battery storage project and solidify its status as a leader in standalone energy storage, positioning the ...

While financing the storage of electricity has often been carried out on a low-leveraged, corporate or portfolio basis, as the size of battery projects increases, we are now ...

This project is supported by two long-term power purchase agreements signed with Codelco and Colbun, two key players in Chile's mining and energy sector. These agreements strengthen ...

Atlas Renewable Energy has closed one of its largest financing deals ever, securing a US\$510 million investment for the development of a hybrid solar and battery storage ...

In the context of the financial stress caused by the DistCo PPAs for many renewable energy projects, owners of existing projects and new entrants are racing to develop ...

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o ContourGlobal enters the Chilean renewables electricity market with the acquisition of a large-scale solar PV and BESS (Battery Energy Storage Systems) portfolio from Greenergy, with a combined generation ...

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