

# Expected ROI of photovoltaic ESS project in Indonesia 2030

Is a utility-scale solar photovoltaic power plant feasible in Indonesia?

To address this gap, this study investigates the feasibility of a utility-scale solar photovoltaic (PV) power plant in Indonesia, focusing on the newly implemented renewable energy tariffs based on Independent Power Producers (IPPs) and Indonesia's state-owned electricity company (PLN) perspectives.

Will Indonesia achieve 77 GW of solar PV capacity by 2030?

IESR Executive Director Fabby Tumiwa explained that Indonesia needs to achieve 77 GW of solar PV capacity by 2030, equivalent to 9-15 GW per year between 2024 and 2030, in order to align with the global target of tripling renewable capacity by 2030 to limit global temperature rise to 1.5°C, as per the Paris Agreement.

How can IESR accelerate the growth of Indonesia's electricity system?

IESR emphasized that a solid understanding and strong commitment from policymakers and energy planners regarding the potential and benefits of solar energy and ESS are essential prerequisites for accelerating their growth in Indonesia's electricity system.

How much is LCOE of PV power plants in Indonesia?

An LCOE study in Indonesia conducted by the Institute for Essential Services Reform (IESR) estimated the LCOE of PV power plants in Indonesia ranging from 0.103 USD/kWh to 0.058 USD/kWh. Several studies have been conducted to estimate the LCOE of utility-scale PV power plants in different locations.

What are solar photovoltaic power plant technical analysis results?

The solar photovoltaic power plant technical analysis results provide key parameters that offer insights into the performance and characteristics of the facility. The capacity factor is calculated at 21.8%, signifying 21.8% electricity generation is achieved relative to its maximum capacity, corresponding to 49,576 MWh annually.

How can Indonesia accelerate the adoption of energy storage?

IESR urges the Indonesian government to accelerate the adoption of energy storage, among others, by first improving the regulatory framework and establishing legal certainty to provide adequate compensation for ESS developers, reduce development risks, and boost investor confidence.

ESS projects totaling approximately 88 GW are reported to be under construction, with an additional 64 GW announced across five continents Current and future technology options ...

The second project is for Korea Midland Power Co., Ltd., for nine sites located throughout South Korea. This project consists of 8 MW / 28 MWh of total ESS capacity coupled ...

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Solar energy is one of the most promising renewable energy sources in Indonesia, owing to the country's geographical location near the equator. Indonesia receives abundant sunlight year-round, with an average ...

GW = gigawatts; PV = photovoltaics; STEPS = Stated Policies Scenario; NZE = Net Zero Emissions by 2050 Scenario. Other storage includes compressed air energy storage, flywheel and thermal storage.

Solar PV capacity accounted for 16.4% of total power plant installations globally in 2023, according to GlobalData, with total recorded solar pv capacity of 1,496GW. This is ...

The National Renewable Energy Laboratory (NREL) publishes benchmark reports that disaggregate photovoltaic (PV) and energy storage (battery) system installation costs to inform ...

Indonesia Solar Energy Outlook 2025 highlights the crucial role of solar power in improving Indonesia's energy security. The report analyzes how solar PV can help reduce dependence on fossil energy, improve the reliability of electricity ...

2 Based on independent assurance provider DNV's global database of 4,210 ESS projects totalling 32GWh and publicly available information as of January 5, 2023 for a ...

In a significant development for India's renewable energy sector, a solar project integrated with energy storage has recorded a tariff of INR3.32 per unit--5.8 per cent lower than the rate discovered in a similar tender by SECI in ...

Indonesia's solar industry hopes a brighter outlook is around the corner as photovoltaic costs continue to come down and reforms improve the business case. In 2015 President Joko Widodo opened what was then the country's ...

The analysis identified 333 GW across 632 utility-scale renewable energy project locations as financially viable, based on prevailing tariff regulations and commonly used project financing structures in Indonesia. This ...

The intelligence throughout PV & ESS plant lifecycle enables high quality, high efficiency, and high revenue, improves the reliability and stability of PV & ESS plants, and facilitates the ...

Introduction Renewable energy usage has been growing significantly over the past 12 months. This trend will continue to increase as solar power prices reach grid parity. In 2019, the global ...

Solar Installed System Cost Analysis NREL analyzes the total costs associated with installing photovoltaic (PV) systems for residential rooftop, commercial rooftop, and utility-scale ground-mount systems. This work has ...

## **Expected ROI of photovoltaic ESS project in Indonesia 2030**

The Indonesia Institute for Essential Services Reform (IESR) recently released its "2025 Indonesia Solar Outlook" report, revealing that as of August, the country's installed photovoltaic capacity reached 717.71 MW.

The current solar capacity addition plan is still far short of what Indonesia needs to achieve in order to meet the Paris Agreement targets. While it's true that solar PV faces ...

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